



Wallace Family Entrepreneurship Fund Summer 2016

Supporting Student Entrepreneurship and Enterprise at StFX University

Internships

These summer internships provide StFX University (StFX) students with a self-directed learning experience that helps strengthen entrepreneurial skills through the exploration and development of their own innovative enterprise endeavour. Students who have an enterprise idea and who are interested in starting a new venture, developing a new prototype or applying innovative approaches to a particular product or service are encouraged to apply. Interns receive coaching and assistance from StFX staff and faculty mentors and engage in learning activities that help them explore and develop an enterprise venture. Business incubation space is provided to all interns and discussions with investors and partners are encouraged. Perhaps most importantly, interns have the opportunity to work together and participate in a learning experience for student entrepreneurs - offering award winners the chance to network and be exposed to mini-seminars, guest speakers and other entrepreneurial ideas.

Funding to support students in summer entrepreneurship internships at StFX comes from the Wallace Family Entrepreneurship Fund.

In 2016, there are four possible internships available, worth up to \$6000 each or 10,000 for a team, for students enrolled in full-time study at StFX.

The internships support full-time employment for StFX students for a 12 week period during the summer (May-August) period.

Although not required in the application, students are encouraged to identify a faculty mentor from an appropriate area of expertise, whom they think would be a good mentor during the internship. It is anticipated that at least one meeting a month during the internship period will be required of the faculty mentor.

Application is made by completing the attached form and submitting it with the required documentation to the **StFX Extension Department located in the Coady International Institute Building, 3rd floor, Office 363**. Applications can also be e-mailed to the Extension Department: bhemlow@stfx.ca.

Applications must be submitted in-person or via e-mail on or before the **deadline of noon on Friday, April 29th, 2016**.

Applications will be reviewed by a committee comprised of StFX staff and faculty and adjudicated based on the eligibility and review criteria noted in the next section.

Eligibility

StFX students enrolled in any year of a full-time program are encouraged to apply. To be eligible, students must have been enrolled in full-time studies in a degree program at StFX during the most recent complete academic term (prior to the application deadline).

Please note that the internship is also open to students who have just completed their studies but have yet to graduate; however, preference will be given to students who are returning to studies in September.

Students may not hold another student summer internship or another externally funded summer research internship (such as a NSERC USRA or NSHRF Scotia Scholar award).

Allocation of internships is based on consideration of the following criteria:

- a) *Innovation and creativity*: Degree of innovation and uniqueness expressed in the applicant's New Venture proposal
- b) *Sustainability*: Likelihood of New Venture continuation and growth after the internship period
- c) *Motivation*: Level of motivation and desire to make the New Venture a reality as expressed by the applicant
- d) *Learning goals*: Relevance and contribution of identified learning goals to the development of the applicant's New Venture
- e) *Academic standing*: Applicants should be in good academic standing

In addition to the internship described above, StFX will continue to promote and facilitate application to externally funded summer research internship programs such as the NSERC USRA and the NSHRF Scotia Scholars program.



Wallace Family Entrepreneurship Fund Application Form

**Student Summer Entrepreneurship Internship
Application deadline – Noon, April 29, 2016**

1. Student Name:
Student ID:
Program of Study:
Year of Study:
E-mail Address:
Telephone:

2. Title of proposed New Venture project:

3. Please attach a **description of your proposed New Venture outlining (Maximum two pages)**:
 - Your idea for the business venture (what do you want to explore)
 - Learning goals (what do you want to learn)
 - Desired outcomes (what do you hope to accomplish)
 - Motivation (why do you want to participate)
 - Proposed Faculty mentor (optional)

4. Location of proposed New Venture project:

Note: Business incubation space in Antigonish will be provided to each intern for 12 weeks beginning May 16th.

5. Interns in receipt of this award agree to:
 - Engage in a self-directed, 12 week internship program
 - Meet weekly with the Internship Coordinator
 - Attend seminars and participate in learning activities offered during the internship period
 - Provide monthly reports to the Internship Coordinator and Faculty Mentor
 - Write a final summary of the internship experience (outlining learning accomplishments, overall achievements) and submit a copy to the Extension Department

- Participate in an innovation/entrepreneurship event organized by StFX University where they share their internship learning experiences
- Participate in follow-up surveys/interviews as conducted by StFX after the internship period

By signing below, you agree to the foregoing conditions and consent to StFX sharing video/audio/print proceedings from any reports and events (in whole or in part) in its communications materials.

Student's signature: _____

6. The Wallace Family Entrepreneurship funding is for the summer internship salary (and required benefits). Expenses related to the internship are the responsibility of the intern.

By signing below you understand that should you receive the award, all other expenses are your responsibility.

Student's signature: _____

To complete this application, please attach an up-to-date copy of your **StFX Student Grade Report**.

Once complete, please submit this form (along with your StFX Student Grade Report and proposed New Venture project description) to the **StFX Extension Department, Coady International Institute Building, 3rd floor, Office 363**. Applications can also be e-mailed to the StFX Extension Department: **bhemlow@stfx.ca**.

Application deadline is noon on Friday, April 29th, 2016.

Questions concerning the application can be directed to:

Dr. Phil Davison
Director, StFX Extension Department
pdavison@stfx.ca

ext. ST. FRANCIS XAVIER UNIVERSITY
Extension Department